

**Department of Economics SCS Govt. Degree College Mendhar  
FYUGP 2020**

**Programme Outcomes (POs)**

**PO-1: In-depth & Specialized knowledge:** The graduates in Economics will be capable to understand the concepts and processes related to this field of study. They are able to demonstrate procedural knowledge and skills in areas related to their specialization and current developments, including a critical understanding of the latest developments in the areas of study. They also have the ability to use established techniques of analysis and enquiry within the areas of study.

**PO-2: Analytical and critical thinking:** A graduate in Economics is capable to demonstrate independent learning, analytical and critical thinking of a wide range of ideas and complex problems and issues.

**PO-3: Interdisciplinary Perspective:** After completing graduation in Economics the students are supposed to have commitment to intellectual openness and developing understanding beyond subject domains.

**PO-4: Communication Competence:** Graduates in Economics are expected exhibit effective oral and written communicative skills to convey disciplinary/subject knowledge and to communicate the results of studies undertaken in an academic field accurately in a range of different contexts using the main concepts, constructs and techniques of the subject(s) of study.

**PO-5: Career development:** Students after completing the BA in Economics programme is supposed to show proficiency in academic, professional, soft skills and employability required for higher education and placements.

**PO-6: Commitment to the society and the Nation:** the Graduates are able to recognize the importance of social, environmental, human and other critical issues faced by humanity at the local, national and international level; appreciate the pluralistic national culture and the importance of national integration.

### PROGRAMME SPECIFIC OUTCOMES (PSOs)

**PSO-1:** Understand basic concepts and theories of economics

**PSO-2:** Understand the relation/conflict between economic growth & environmental problems as well as economic growth & Social inequality

**PSO-3:** Have the idea of government economic policies both at national & international level

**PSO-4:** Ability Comprehend and evaluate economic policies at various levels

**PSO-5:** Ability to understand Financial Markets & it's working

**PSO-6:** Familiarity with basic quantitative tools and their applications in economics

**PSO-7:** Develop analytical ability and other cognitive skills.

**PSO-8:** Develop interest in taking up higher studies in economics, including research.

### COURSE OUTCOME

COURSE TITLE	OUTCOME
Principal of microeconomics	<p><b>CO-1:</b> Comprehend new concepts, vital to the understanding of economics of information, property rights and public policy.</p> <p><b>CO-2:</b> Adequate knowledge of production functions, production techniques and cost concepts in different time periods.</p> <p><b>CO-3:</b> Familiarization with theoretical aspects of input markets with regard to their pricing and market behaviors in order to facilitate replication in the practical field.</p>
Mathematical methods in economics–I	<p><b>CO-1:</b> Improve the basic mathematical skills of the students by familiarizing them with Set theory, function, sequence and Number system for economic decision making.</p> <p><b>CO-2:</b> Applications of calculus in economics</p> <p><b>CO-3:</b> Acquaint the students with dynamic analysis using differential equations.</p>

Introductory microeconomics	<p><b>CO-1:</b> Understand basic principles of microeconomics</p> <p><b>CO-2:</b> Comprehend the mechanism of demand and supply and market equilibrium</p> <p><b>CO-3:</b> Analyze different market structure and their workings, along with factor markets</p>
Principal of macroeconomics	<p><b>CO-1:</b> A comprehensive understanding of the concept of GDP and GNP, enabling them to analyze the status of the economy, its growth over time in a compatible manner.</p> <p><b>CO-2:</b> Introduction to the basics of monetary economics which will enable them to understand the debate between the monetarists and the Keynesians at a higher level.</p> <p><b>CO-3:</b> Understanding of the theories that explain one of the conditions of market economy that comes in the form of inflation. Comprehension of the significance of price.</p> <p><b>CO-4:</b> Stability and the socio-economic costs of its absence.</p>
Mathematical methods in economics - ii	<p><b>CO-1:</b> Application of matrix operations in solving economic problems involving simultaneous equation system.</p> <p><b>CO-2:</b> Apply mathematical tools for optimization and taking economic decisions.</p> <p><b>CO-3:</b> Acquaint the students with dynamic analysis using difference equations.</p>
Introductory macroeconomics	<p><b>CO-1:</b> A comprehensive understanding of the concept of national income accounting</p> <p><b>CO-2:</b> Introduction to the basics of monetary economics</p> <p><b>CO-3:</b> An extensive view on different aspects of inflation</p>
Essentials of macroeconomics	<p><b>CO-1:</b> Theoretical understanding the two main components of national income viz. consumption &amp; Investment functions</p> <p><b>CO-2:</b> Comprehension of new macroeconomic reality in the form of stagflation and economists' response to that with new explanation, new tools and new approaches.</p> <p><b>CO-3:</b> Understand the relative efficacy of fiscal and monetary policies under restrictive conditions, expose to more realistic foreign exchange regime that prevails in the World today.</p>

Statistical methods for economics	<p><b>CO-1:</b> Develop the elementary statistical skills by getting familiar with sampling, measures of central tendency and dispersion essential for economic decision making.</p> <p><b>CO-2:</b> Provide a strong groundwork of Probability Theory</p> <p><b>CO-3:</b> Ability to analyses variable relationship and prediction using correlation, regression and time series analysis.</p>
Money and financial markets	<p><b>CO-1:</b> Comprehension of conceptual issues of money in aneconomy.</p> <p><b>CO-2:</b> understanding of functions and role of banking system</p> <p><b>CO-3:</b> Introduction to basics of financial economics</p>
Advanced microeconomics	<p><b>CO-1:</b> The familiarity with general equilibrium analysis and understanding concepts of welfare analysis will help in the assessment of welfare implications of economic processes.</p> <p><b>CO-2:</b> Understand the strategic considerations under monopoly &amp; oligopoly market conditions and their application in economic decision making.</p> <p><b>CO-3:</b> Acquaintance with game theory</p> <p><b>CO-4:</b> Evaluate and assess market failure induced by externalities and asymmetric information.</p>
Advanced macroeconomics	<p><b>CO-1:</b> A clear understanding of fundamentals growth models</p> <p><b>CO-2:</b> Familiarity with the basics of fiscal and monetary policies and issues that surround the policy decisions.</p> <p><b>CO-3:</b> Familiarity with the different schools of</p> <p><b>CO-4:</b> Macroeconomic thought.</p>
Introductory econometrics	<p><b>CO-1:</b> Acquaint with the basics of econometrics</p> <p><b>CO-2:</b> Develop the understanding of statistical distribution of numerical information</p> <p><b>CO-3:</b> Familiarize with the simple and multiple linear regression models and their desirable properties as well as the assumptions</p> <p><b>CO-4:</b> Understand the causes, consequences, tests &amp; remedies</p> <p><b>CO-5:</b> of violations of assumptions</p>
Public finance	<p><b>CO-1:</b> Understand basic fiscal functions</p> <p><b>CO-2:</b> Comprehend the mechanism of dealing with public goods &amp; Externality</p> <p><b>CO-3:</b> Understand the basics of Indian Public finances, including recent tax structures.</p>

Indian economy-I	<p><b>CO-1:</b> Understand the history and evolution of the Indian economy since independence</p> <p><b>CO-2:</b> Conceptualize the growth pattern of human resource development and appraise the policy measures</p> <p><b>CO-3:</b> Comprehend various aspects of economic challenges such as poverty &amp; unemployment.</p>
Development economics-I	<p><b>CO-1:</b> Comprehend the concept and indicators of development</p> <p><b>CO-2:</b> Familiarize with the fundamental theories of development</p> <p><b>CO-3:</b> Understanding of the concept of inequality, its measurement and consequences emphasizing on empirical considerations.</p>
Money and financial markets	<p><b>CO-1:</b> Comprehension of conceptual/theoretical and empirical issues of money in an economy.</p> <p><b>CO-2:</b> understanding of functions and role of banking system</p> <p><b>CO-3:</b> Introduction to basics of financial economics that includes the working mechanism of various financial instruments, stock market operation etc.</p>
Public economics	<p><b>CO-1:</b> Understand the basic fiscal functions of an economy</p> <p><b>CO-2:</b> Understand the different aspects of public debt &amp; public revenue</p> <p><b>CO-3:</b> Understand the basics of Indian Public finances, including recent tax structures.</p>
Indian economy-II	<p><b>CO-1:</b> Understand the role of macroeconomic policies in formulating money supply, trade, and ensuring price stability</p> <p><b>CO-2:</b> Examine the policies in shaping the primary, secondary, and tertiary sectors of the Indian economy and assess their performances</p>
Development economics-II	<p><b>CO-1:</b> Comprehend the basic concepts of demography</p> <p><b>CO-2:</b> Introduce to the dynamics of land, labor &amp; Credit Markets.</p> <p><b>CO-3:</b> Understand the nexus between trade, globalization, environmental issues &amp; sustainable development</p>
International economics	<p><b>CO-1:</b> Understanding of the traditional core theories of international trade and empirical challenges to these theories</p> <p><b>CO-2:</b> Ability to evaluate trade policies with reference to effective gain and world welfare. Comprehension of impediments to free and fair trade in real world</p> <p><b>CO-3:</b> Familiarity with issues that dominate the international financial system.</p> <p><b>CO-4:</b> Understanding the working of international monetary system &amp;</p>

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